

## **Press Release**

## Significant revenue growth and profitability mark a strong Q2 25 for Tejas

Q2 25 revenue of Rs. 2,811 crore (YoY 610%) and Net Profit of Rs.275 crore H1 25 revenue of Rs. 4,374 crore (YoY 649%) and Net Profit of Rs. 353 crore

**Bengaluru, October 18, 2024**: Tejas Networks [BSE: 540595, NSE: TEJASNET] today reported its financial results for the second quarter ended September 30, 2024. Tejas Networks designs, develops, manufactures and sells high-performance telecom and networking products, which are used to build high-speed communication networks.

		Amount in Rs. Cr		
	Q2-FY25	Q2-FY24	H1-FY25	H1-FY24
Net Revenue	2,811	396	4,374	584
PBT	411	(18)	532	(84)
PAT	275	(13)	353	(39)

Mr. Anand Athreya, Managing Director and CEO of Tejas Networks said, "In Q2-FY25 we made record deliveries of 30,000+ 4G sites. We had continued success with GPON and DWDM wins, both in India and globally. We remain focused on expanding our product portfolio and pursuing market opportunities in line with our strategy."

Mr. Sumit Dhingra, CFO said, "In Q2-FY25 we had a strong QoQ and YoY growth with a revenue of 2,811 crore. We ended the quarter with an order book of Rs. 4,845 crore and a net profit of Rs. 275 crore. In this quarter we also completed the merger of Saankhya Labs with Tejas."



## **About Tejas Networks Limited**

Tejas Networks Ltd. designs and manufactures high-performance wireline and wireless networking products for telecommunications service providers, internet service providers, utilities, defence and government entities in over 75 countries. Tejas Networks Ltd. is a part of the Tata Group, with Panatone Finvest Ltd. (a subsidiary of Tata Sons Pvt. Ltd.) being the majority shareholder.

For more information, visit Tejas Networks Ltd. at <a href="http://www.tejasnetworks.com">http://www.tejasnetworks.com</a> or contact

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## SAFE HARBOUR

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the industry in which the Company operates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.