

Tejas Networks Limited
Standalone Unaudited Balance Sheet

(Rs. in Crore)

Particulars	Note No.	As at September 30, 2017	As at September 30, 2016
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2	26.90	28.73
(b) Intangible assets	3	37.91	48.11
(c) Intangible assets under development		41.95	64.01
(d) Investment in subsidiaries	4	4.59	4.59
(e) Financial assets			
(i) Other investments	4	-	-
(ii) Trade receivables	5	28.17	7.47
(iii) Bank balances	6	14.09	26.38
(iv) Loans	11	5.02	4.54
(v) Other financial asset	7	-	0.56
(g) Income tax assets (net)	8	26.25	18.56
(h) Other non-current assets	9	0.57	0.49
Total non - current assets		185.45	203.44
Current assets			
(a) Inventories	10	171.91	188.30
(b) Financial assets			
(i) Trade receivables	5	430.20	267.57
(ii) Cash and cash equivalents	6	268.94	17.53
(iii) Bank balances other than (ii) above	6	105.59	15.26
(iv) Loans	11	1.28	0.68
(v) Other financial asset	7	6.39	2.23
(c) Other current assets	9	23.97	39.70
Total current assets		1,008.28	531.27
Total assets		1,193.73	734.71
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	12	89.71	66.51
(b) Other equity	13	894.49	356.61
Total equity		984.20	423.12
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	2.00	29.00
(b) Provisions	15	4.44	2.62
Total non - current liabilities		6.44	31.62
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	16	-	143.46
(ii) Trade payables	17	165.84	115.95
(iii) Other financial liabilities	18	10.71	1.70
(b) Provisions	15	4.17	2.76
(c) Current Tax Liabilities (Net)	8	-	0.18
(d) Other current liabilities	19	22.37	15.92
Total current liabilities		203.09	279.97
Total equity and liabilities		1,193.73	734.71

Tejas Networks Limited
Standalone Unaudited Statement of Profit and Loss

(Rs. in Crore)

Particulars	Note No.	Quarter ended			Six months ended	
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
I Revenue from operations	20	216.10	217.74	217.89	433.84	363.67
II Other Income	21	6.46	4.54	2.68	11.00	4.03
III Total Revenue (I + II)		222.56	222.28	220.57	444.84	367.70
IV Expenses						
(a) Cost of materials consumed	22	116.77	108.39	137.39	225.16	212.21
(b) Excise duty on sale of goods		-	17.64	9.25	17.64	18.79
(c) Employee benefit expense	23	22.80	22.05	22.76	44.85	39.40
(d) Finance costs	24	1.49	6.83	4.77	8.32	16.92
(e) Depreciation and amortization expense	2 & 3	17.29	16.86	13.18	34.15	27.80
(f) Other expenses	25	29.57	24.94	21.89	54.51	42.62
Total Expenses (IV)		187.92	196.71	209.24	384.63	357.74
V Profit before exceptional items and tax (III - IV)		34.64	25.57	11.33	60.21	9.96
VI Exceptional Items		-	-	-	-	-
VII Profit before tax (V - VI)		34.64	25.57	11.33	60.21	9.96
VIII Tax Expense						
(1) Current tax		7.17	5.37	-	12.54	-
Total tax expense (VII)		7.17	5.37	-	12.54	-
IX Profit after tax from continuing operations (VII - VIII)		27.47	20.20	11.33	47.67	9.96
X Other comprehensive income						
Remeasurements of the defined benefit liabilities / (asset)		(1.07)	(0.38)	0.05	(1.45)	0.05
XI Total comprehensive income for the period (IX + X)		26.40	19.82	11.38	46.22	10.01
XII Earnings per equity share of Rs. 10 each						
(1) Basic		3.07	2.75	1.90	5.85	1.72
(2) Diluted		2.90	2.62	1.90	5.50	1.72

Tejas Networks Limited
Standalone Unaudited Cash Flow Statement
CASH FLOW STATEMENT - INDIRECT METHOD

(Rs. in Crore)

Particulars	Period ended September 30, 2017	Period ended September 30, 2016
Cash flows from operating activities		
Profit before tax for the period	60.21	9.96
Adjustments for:		
Depreciation and amortization of non-current assets	34.15	27.80
Provision for doubtful debts	1.66	(0.46)
KESDM Receivable Written off	-	2.07
Interest Income	(5.57)	(1.84)
Finance costs recognized in profit or loss	8.32	16.90
Unrealized Exchange Difference on translation of foreign currency - cash & cash equivalents	(0.01)	(0.11)
Exchange Difference (Net)	1.47	(0.57)
Creditor Write off	(0.04)	-
Expense recognized in respect of equity-settled share-based payments	3.53	3.68
	103.72	57.43
Movements in working capital:		
(Increase)/decrease in inventories	10.41	43.30
(Increase)/decrease in trade and other receivables	(86.05)	96.31
(Increase)/decrease in other assets	23.58	3.53
Increase/(decrease) in trade and other payables	45.39	(62.05)
Increase/(decrease) in provisions	1.87	0.87
Increase/(decrease) in other liabilities	11.53	(20.32)
Cash generated from operations	110.45	119.07
Income taxes paid	(16.17)	(0.96)
Net cash generated by operating activities	94.28	118.11
Cash flows from investing activities		
Payments for property, plant and equipment	(29.54)	(21.90)
Placed in bank deposits not considered as cash and cash equivalents	19.79	3.60
Interest received	2.92	0.11
Net cash (used in)/generated by investing activities	(6.83)	(18.19)
Cash flows from financing activities		
Proceeds from issue of equity instruments of the Company	439.01	69.74
Proceeds from movement in other equity	(1.45)	5.57
Repayment of borrowings	(276.83)	(189.56)
Interest paid	(8.81)	(17.21)
Net cash used in financing activities	151.92	(131.46)
Net increase in cash and cash equivalents	239.37	(31.54)
Cash and cash equivalents at the beginning of the period	29.56	48.96
Effects of exchange rate changes on the balance of cash held in foreign currencies	0.01	0.11
Net Cash & cash equivalents at the end of the period	268.94	17.53

Note No. 2: Tangible Assets

(Rs. in Crore)

Following are the changes in the carrying value of property, plant and equipment for the three months ended September 30, 2017:

Particulars	Laboratory Equipment	Networking Equipment	Electrical Installation	Furniture and Fixtures	Office Equipment	Computing Equipment	Vehicles	R&D Cards	Servers	Total
Gross carrying value as of April 1, 2017	24.77	0.93	9.08	7.67	1.44	7.25	0.09	19.47	1.92	72.62
Additions	0.95	0.08	0.2	0.31	0.17	1.69	0	0	0.01	3.41
Deletions	-	-	-	-	-	-	-	-	-	-
Gross carrying value as of September 30, 2017	25.72	1.01	9.28	7.98	1.61	8.94	0.09	19.47	1.93	76.03
Accumulated depreciation as of April 1, 2017	(14.77)	(0.66)	(4.05)	(4.35)	(1.16)	(5.81)	(0.06)	(12.38)	(1.37)	(44.61)
Depreciation	(0.64)	(0.07)	(0.39)	(0.33)	(0.08)	(0.49)	-	(2.44)	(0.08)	(4.52)
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as of September 30, 2017	(15.41)	(0.73)	(4.44)	(4.68)	(1.24)	(6.30)	(0.06)	(14.82)	(1.45)	(49.13)
Carrying value as of September 30, 2017	10.31	0.28	4.84	3.30	0.37	2.64	0.03	4.65	0.48	26.90

Following are the changes in the carrying value of property, plant and equipment for the three months ended September 30, 2016:

(Rs. in Crore)

Particulars	Laboratory Equipment	Networking Equipment	Electrical Installation	Furniture and Fixtures	Office Equipment	Computing Equipment	Vehicles	R&D Cards	Servers	Total
Gross carrying value as of April 1, 2016	19.97	0.85	8.12	7.08	1.26	6.24	0.09	19.47	1.43	64.51
Additions	1.88	0.03	0.89	0.09	-	0.46	-	-	0.24	3.59
Deletions	-	-	-	-	-	-	-	-	-	-
Gross carrying value as of September 30, 2016	21.85	0.88	9.01	7.17	1.26	6.70	0.09	19.47	1.67	68.10
Accumulated amortization as of April 1, 2016	(13.64)	(0.54)	(3.26)	(2.94)	(1.02)	(5.18)	(0.05)	(7.52)	(1.26)	(35.41)
Amortization expenses	(0.44)	(0.06)	(0.35)	(0.30)	(0.04)	(0.27)	-	(2.44)	(0.06)	(3.96)
Deletions	-	-	-	-	-	-	-	-	-	-
Accumulated amortization as of September 30, 2016	(14.08)	(0.60)	(3.61)	(3.24)	(1.06)	(5.45)	(0.05)	(9.96)	(1.32)	(39.37)
Carrying value as of September 30, 2016	7.77	0.28	5.40	3.93	0.20	1.25	0.04	9.51	0.35	28.73

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended September 30, 2017

Note No. 3: Other Intangible Assets

(Rs. in Crore)

Following are the changes in the carrying value of acquired intangible assets for the three months ended September 30, 2017:

Particulars	Computer Software	Development Expenditure	Total
Gross carrying value as of April 1, 2017	10.95	326.77	337.72
Additions	1.34	2.10	3.44
Deletions	-	-	-
Gross carrying value as of September 30, 2017	12.29	328.87	341.16
Accumulated amortization as of April 1, 2017	(9.21)	(264.41)	(273.62)
Amortization expenses	(1.47)	(28.16)	(29.63)
Deletions	-	-	-
Accumulated amortization as of September 30, 2017	(10.68)	(292.57)	(303.25)
Carrying value as of September 30, 2017	1.61	36.30	37.91

(Rs. in Crore)

Following are the changes in the carrying value of acquired intangible assets for the three months ended September 30, 2016:

Particulars	Computer Software	Development Expenditure	Total
Gross carrying value as of April 1, 2016	7.65	283.96	291.61
Additions	1.74	5.02	6.76
Deletions	-	-	-
Gross carrying value as of June 30, 2016	9.39	288.98	298.37
Accumulated amortization as of April 1, 2016	(7.15)	(219.27)	(226.42)
Amortization expenses	(0.81)	(23.03)	(23.84)
Deletions	-	-	-
Accumulated amortization as of September 30, 2016	(7.96)	(242.30)	(250.26)
Carrying value as of September 30, 2016	1.43	46.68	48.11

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Notes to the standalone unaudited financial statements for the period ended September 30, 2017

Note No. 4: Investment

(Rs. in Crore)

Particulars	As at September 30, 2017	As at September 30, 2016
Non-current investments (Unquoted)		
<i>Equity instruments of subsidiaries</i>		
1,00,000 (As at 31 March, 2017: 1,00,000) equity shares fully paid up in Tejas Communication Pte Ltd.	0.27	0.27
9,00,000 (As at 31 March, 2017: 9,00,000) equity shares fully paid up in Tejas Israel Limited	54.19	54.19
134,999 (As at 31 March, 2017: 1,34,999) equity shares fully paid up in vSave Energy Private Limited	0.13	0.13
Total equity instruments of subsidiaries	54.59	54.59
<i>Preference shares of subsidiaries</i>		
13,80,900 (As at March 31, 2017: 13,80,900) Redeemable Preference Shares fully paid up in Tejas Communication Pte Limited	4.18	4.18
Total preference shares of subsidiaries	4.18	4.18
Total investments in subsidiaries	58.77	58.77
Less : Provision for diminution in value of investment	54.18	54.18
Total investments in subsidiaries (a)	4.59	4.59
Other Investments		
<i>Equity instruments of others</i>		
Investment in ELCIA ESDM Cluster (No. of shares 1100)*	0.00	0.00
Total equity instruments of others (b)	0.00	0.00
Total investments (a) + (b)	4.59	4.59

* Amount invested in ELCIA ESDM Cluster 1100 shares at the rate to Rs. 10 with a total value of Rs. 11,000

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Notes to the standalone unaudited financial statements for the period ended September 30, 2017

Note No. 5: Trade Receivables

(Rs. in Crore)

Particulars	As at	As at
	September 30, 2017	September 30, 2016
Non current		
Unsecured, considered good	28.17	7.47
Total non current	28.17	7.47
Current		
Trade receivables outstanding for a period of more than 6 months		
(a) Secured, considered good	-	-
(b) Unsecured, considered good	37.95	35.94
(c) Doubtful	4.59	3.89
	42.54	39.83
Less: Provision for doubtful trade receivables	4.59	3.89
	37.95	35.94
Other trade receivables		
Unsecured, considered good	392.25	231.63
Total current	430.20	267.57

Note No. 6: Cash and Bank Balances

(Rs. in Crore)

Particulars	As at	As at
	September 30, 2017	September 30, 2016
Non - current bank balances		
(a) Balances with banks		
(i) In deposit accounts	14.09	-
(ii) Balance held as margin money	-	26.38
Total non - current bank balances	14.09	26.38
Cash and cash equivalents		
(a) Cash in hand	-	-
(b) Balances with banks		
(i) In current accounts	72.00	2.60
(ii) In EEFC accounts	22.27	3.84
(iii) In deposit accounts	174.67	11.09
Total cash and cash equivalents	268.94	17.53
Other bank balances		
In other deposit accounts	97.58	-
In other bank accounts	0.30	0.31
In earmarked deposit accounts		
- Balances held as margin money or security against borrowings, guarantees and other commitments	7.71	14.95
Total other bank balances	105.59	15.26

Note No. 7: Other Financial Assets

(Rs. in Crore)

Particulars	As at	As at
	September 30, 2017	September 30, 2016
Non-current financial assets		
Interest accrued but not due	-	0.56
Total non- current financial assets	-	0.56
Current financial assets		
Security deposits	3.47	0.46
Receivable on foreign currency forwards (net)	-	0.47
Interest accrued but not due	2.92	1.30
Total current financial assets	6.39	2.23

Tejas Networks Limited**Notes to the standalone unaudited financial statements for the period ended September 30, 2017****Note No. 8: Current Tax and Deferred Tax**

(Rs. in Crore)

Particulars	As at September 30, 2017	As at September 30, 2016
Income tax assets	26.25	18.56
Current income tax liabilities	-	0.18

Note No.9: Other non-current and current assets

(Rs. in Crore)

Particulars	As at September 30, 2017	As at September 30, 2016
Other non - current assets		
Prepaid Expenses	0.57	0.49
Total other non-current assets	0.57	0.49
Other current assets		
(a) Advances to suppliers	10.35	13.77
(b) Advances others	1.06	0.80
(c) Balances with government authorities (other than income taxes)		
(i) CENVAT credit receivable	4.47	6.38
(ii) VAT credit receivable	0.15	-
(iii) Service tax credit receivable	0.08	3.91
	4.70	10.29
(d) Others		
(i) Prepaid expenses	3.39	4.25
(ii) KESDM incentive claimable	-	5.00
(iii) Patent claimable	-	0.76
(iv) FPS receivable	4.47	4.83
	7.86	14.84
Total other current assets (a)+(b)+(c)+(d)	23.97	39.70

Tejas Networks Limited**Notes to the standalone unaudited financial statements for the period ended September 30, 2017****Note No. 10: Inventories**

(Rs. in Crore)

Particulars	As at September 30, 2017	As at September 30, 2016
(a) Raw materials components including assemblies and sub assemblies	171.91	188.02
(b) Goods in transit	-	0.28
Total inventories at the lower of cost and net realizable value	171.91	188.30

Note No. 11: Loans

(Rs. in Crore)

Particulars	As at September 30, 2017	As at September 30, 2016
Non current		
Security deposits	5.02	4.54
Total non current	5.02	4.54
Current		
Loans to employees	1.28	0.68
Total current	1.28	0.68

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended September 30, 2017

Note No. 12: Equity Share Capital

(Rs. in Crore)

Particulars	Number of Shares	Equity Share Capital
Issued and Paid up Capital as at April 1, 2016	9,59,78,151	66.52
Less: Treasury Shares	3,97,77,769	10.32
Balance as at April 1, 2016	<u>5,62,00,382</u>	<u>56.20</u>
Balance as at April 1, 2016	5,62,00,382	56.20
Treasury Shares		4.69
Issue of equity shares - private placement	56,15,068	5.62
Balance as at September 30, 2016	<u>6,18,15,450</u>	<u>66.51</u>
Balance as at April 1, 2016	5,62,00,382	56.20
Changes in equity share capital during the year		
Issue of equity shares under employee share option plan	89,17,961	8.91
Issue of equity shares - private placement	56,15,068	5.62
Balance as at March 31, 2017	<u>7,07,33,411</u>	<u>70.73</u>
Issued and Paid up Capital as at April 1, 2017	7,07,33,411	70.73
Issue of equity shares under employee share option plan	14,69,787	1.47
Issue of equity shares from IPO	1,75,09,727	17.51
Balance as at September 30, 2017	<u>8,97,12,925</u>	<u>89.71</u>

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended September 30, 2017

Note No. 13: Other Equity

(Rs. in Crore)

Particulars	Securities premium reserve	Equity-settled employee benefits reserve	Transition Reserve	Retained earnings	Other components of equity	Share application money pending allotment	Total
Balance as at March 31, 2016 under previous GAAP	415.70	-	(12.16)	(112.62)	-	-	290.92
Adjustments for IND AS	(22.95)	10.03	-	(0.02)	-	-	(12.94)
Balance as at April 1, 2016 as per IND AS	392.75	10.03	(12.16)	(112.64)	-	-	277.98
Balance as at April 1, 2016 as per IND AS	392.75	10.03	(12.16)	(112.64)	-	-	277.98
Premium on issue of equity shares	61.77	-	-	-	-	-	61.77
Share issue costs	(2.48)	-	-	-	-	-	(2.48)
Employee benefit cost considered for the period	-	3.68	-	-	-	-	3.68
Profit for the period	-	-	-	9.95	-	-	9.95
Adjustment for trust	5.76	-	-	-	-	-	5.76
Remeasurements of the defined benefit liabilities / (asset) net of taxes	-	-	-	-	(0.05)	-	(0.05)
Balance as at September 30, 2016 as per IND AS	457.80	13.71	(12.16)	(102.69)	(0.05)	-	356.61
Balance as at April 1, 2016 as per IND AS	392.75	10.03	(12.16)	(112.64)	-	-	277.98
Premium on issue of equity shares	98.43	-	-	-	-	-	98.43
Share issue costs	(2.34)	-	-	-	-	-	(2.34)
Employee benefit cost considered for the period	-	7.83	-	-	-	-	7.83
Transfer from ESOP to Securities Premium on exercise of options	2.08	(2.08)	-	-	-	-	-
Profit for the period	-	-	-	42.37	-	-	42.37
Reversal for trust	-	-	-	0.03	-	-	0.03
Remeasurements of the defined benefit liabilities / (asset) net of taxes	-	-	-	-	0.41	-	0.41
Balance as at March 31, 2017 as per IND AS	490.92	15.78	(12.16)	(70.24)	0.41	-	424.71
Balance as at March 31, 2017 as per IND AS	490.92	15.78	(12.16)	(70.24)	0.41	-	424.71
Premium on issue of equity shares	440.59	-	-	-	-	-	440.59
IPO expenses	(20.80)	-	-	-	-	-	(20.80)
Share issue costs	-	-	-	-	-	-	-
Employee benefit cost considered for the period	-	3.52	-	-	-	-	3.52
Transfer from ESOP to Securities Premium on exercise of options	3.57	(3.57)	-	-	-	-	-
Profit for the period	-	-	-	47.68	-	-	47.68
Share application money pending allotment	-	-	-	-	-	0.24	0.24
Remeasurements of the defined benefit liabilities / (asset) net of taxes	-	-	-	-	(1.45)	-	(1.45)
Balance as at September 30, 2017 as per IND AS	914.28	15.73	(12.16)	(22.56)	(1.04)	0.24	894.49

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended September 30, 2017

Note No. 14: Non Current Borrowings

(Rs. in Crore)

Particulars	As at September 30, 2017	As at September 30, 2016
Measured at amortised cost		
A. Secured borrowings:		
(a) Loans against fixed deposits	-	25.00
Less: Current maturities of long term debt	-	-
Total secured borrowings (a)	-	25.00
B. Unsecured borrowings - at amortised cost		
(a) Other loans		
Unsecured Financial support under Technology Development & Demonstration Programme (TDDP) of DSIR	3.37	5.24
Less: Current maturities of long term debt	1.37	1.24
Total unsecured borrowings (b)	2.00	4.00
Total borrowings (a) + (b)	2.00	29.00

Note No. 15: Provisions

(Rs. in Crore)

Particulars	As at September 30, 2017	As at September 30, 2016
Non current provisions		
(a) Provision for employee benefits		
(1) Provision for compensated absences	0.92	0.94
(2) Provision for gratuity	0.16	-
(b) Other provisions		
(1) Warranty	3.36	1.68
Total non current provisions	4.44	2.62
Current provisions		
(a) Provision for employee benefits		
(1) Provision for compensated absences	0.18	0.21
(2) Provision for gratuity	1.83	0.27
(b) Other provisions		
(1) Warranty	2.16	2.28
Total current provisions	4.17	2.76

Tejas Networks Limited

Notes to the standalone unaudited financial statements for the period ended September 30, 2017

Note No. 16: Current Borrowings

(Rs. in Crore)

Particulars	As at September 30, 2017	As at September 30, 2016
A. Secured borrowings		
(1) From banks		
Cash credit	-	7.85
Working capital demand loan	-	10.00
Packing credit	-	9.09
Buyers credit	-	9.71
Bills discounting	-	74.98
Loan against FD	-	-
(2) From foreign banks		
	-	31.83
B. Unsecured borrowings		
	-	-
Total Current Borrowings	-	143.46

Note No. 17: Trade Payables

(Rs. in Crore)

Particulars	As at September 30, 2017	As at September 30, 2016
Trade payable for goods & services	132.48	110.84
Acceptances	33.36	5.11
Total trade payables	165.84	115.95

Note No. 18: Other Financial Liabilities

(Rs. in Crore)

Particulars	As at September 30, 2017	As at September 30, 2016
(a) Current maturities of long-term debt	1.37	1.24
(b) Interest accrued but not due on borrowings	-	0.26
(d) Other liabilities	9.34	0.20
Total other financial liabilities	10.71	1.70

Note No. 19: Other Current Liabilities

(Rs. in Crore)

Particulars	As at September 30, 2017	As at September 30, 2016
a. Advances received from customers	0.89	0.94
b. Deferred revenue		
- Other deferred revenues	2.31	1.63
c. Due to employees	14.51	10.32
d. Statutory dues	4.66	3.03
Total other current liabilities	22.37	15.92

Tejas Networks Limited
Notes to the standalone unaudited financial statements for the period ended September 30, 2017

Note No. 20: Revenue from Operations (Rs. in Crore)

Particulars	Quarter ended			Six months ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
Revenue from sale of goods					
Manufactured goods - Optical and Data Networking products including multiplexers	205.81	205.97	173.56	411.78	305.18
Component sales	1.23	1.56	34.09	2.79	38.64
	207.04	207.53	207.65	414.57	343.82
Revenue from rendering of services					
Installation & commissioning	1.68	2.97	1.16	4.65	2.36
Annual maintenance	6.73	5.66	8.16	12.39	14.36
Other service	0.65	1.29	0.97	1.94	2.03
	9.06	9.92	10.29	18.98	18.75
Other operating income					
Export incentives	-	0.29	(0.05)	0.29	1.10
	-	0.29	(0.05)	0.29	1.10
Total revenue from operations	216.10	217.74	217.89	433.84	363.67

Note No. 21: Other Income (Rs. in Crore)

Particulars	Quarter ended			Six months ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
Interest income from bank on deposits	3.82	1.75	0.98	5.57	1.84
Interest on unwinding	1.15	1.15	0.11	2.30	0.50
Net gain on foreign currency transactions and translation (other)	1.38	1.54	-	2.92	-
Other non-operating income					
Liabilities no longer required written back	0.04	-	-	0.04	-
Miscellaneous income	0.07	0.10	1.59	0.17	1.69
Total other income	6.46	4.54	2.68	11.00	4.03

Note No. 22: Cost of Material Consumed (Rs. in Crore)

Particulars	Quarter ended			Six months ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
Opening stock	185.03	181.75	224.36	181.75	230.79
Add: Purchases	103.65	111.67	137.39	215.32	205.78
	288.68	293.42	361.75	397.07	436.57
Less: Closing stock	171.91	185.03	224.36	171.91	224.36
Cost of material consumed	116.77	108.39	137.39	225.16	212.21

Note No. 23: Employee Benefit Expenses (Rs. in Crore)

Particulars	Quarter ended			Six months ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
Salaries and wages, including bonus	30.22	29.94	26.27	60.16	47.60
Contribution to provident and other funds	1.43	1.45	1.01	2.88	2.02
Share based payment transactions expenses					
Equity-settled share-based payments	1.78	1.75	1.85	3.53	3.68
Staff welfare expenses	1.26	1.15	1.52	2.41	2.30
Capitalized during the year	(11.89)	(12.24)	(7.89)	(24.13)	(16.20)
Total employee benefit expenses	22.80	22.05	22.76	44.85	39.40

Note No. 24: Finance Cost (Rs. in Crore)

Particulars	Quarter ended			Six months ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
Interest expense					
(i) Borrowings	0.15	5.66	5.37	5.81	13.23
(ii) Delayed payment of taxes	-	0.09	0.02	0.09	0.04
(iii) Unwinding	0.22	0.22	0.19	0.44	0.38
Exchange differences regarded as an adjustment to borrowing costs	(0.28)	(0.28)	(0.64)	(0.56)	0.98
Other finance cost	1.40	1.14	(0.17)	2.54	2.29
Total finance cost	1.49	6.83	4.77	8.32	16.92

Tejas Networks Limited
Notes to the standalone unaudited financial statements for the period ended September 30, 2017
Note No. 25: Other Expenses

(Rs. in Crore)

Particulars	Quarter ended			Six months ended	
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
Installation & Commissioning Expenses	3.08	4.46	1.41	7.54	3.16
Other Processing Charges	0.11	0.60	1.05	0.71	2.37
Power and fuel	0.99	1.13	0.83	2.12	1.73
Housekeeping & Security	0.77	0.67	0.49	1.44	0.97
Rent including lease rentals	1.92	1.90	1.88	3.82	3.67
Repairs and maintenance - Machinery	0.15	0.14	0.09	0.29	0.15
Repairs and maintenance - Others	2.05	1.51	1.11	3.56	2.29
Insurance	0.17	0.21	0.30	0.38	0.43
Rates and taxes	0.70	0.38	0.45	1.08	0.75
Communication	0.25	0.34	0.28	0.59	0.56
Royalty	1.48	-	0.38	1.48	0.39
Travelling and conveyance	3.91	3.08	2.86	6.99	4.37
Printing and stationery	0.11	0.08	0.14	0.19	0.22
Freight and forwarding	0.50	(0.57)	1.17	(0.07)	2.99
Sales Expenses	6.86	4.71	0.41	11.57	1.91
Sales commission	0.16	2.68	2.80	2.84	3.85
Business promotion	0.27	0.15	0.19	0.42	0.22
Donations	0.01	-	-	0.01	-
Director Sitting Fees	0.04	0.05	0.04	0.09	0.07
Legal and professional	2.33	2.13	1.91	4.46	3.38
Auditors remuneration and out-of-pocket expenses					
As Auditors	0.12	0.12	0.23	0.24	0.30
For Taxation matters	0.10	-	-	0.10	-
Auditors out-of-pocket expenses	0.01	0.01	-	0.02	0.01
Net loss on foreign currency transactions and translation (other than considered as finance cost)	-	-	0.31	-	1.89
Fair value loss on derivatives not designated as hedges	-	-	0.78	-	0.85
Provision/(Reversal) for doubtful trade and other receivables	1.76	(0.10)	(0.29)	1.66	(0.46)
Provision for advances	0.96	-	-	0.96	-
KESDM receivable write off	-	-	2.07	-	2.07
Provision for warranty	(0.11)	0.29	0.46	0.18	0.96
Miscellaneous expenses	0.98	1.50	0.74	2.48	3.88
Capitalized during the year	(0.11)	(0.53)	(0.20)	(0.64)	(0.36)
Total other expenses	29.57	24.94	21.89	54.51	42.62