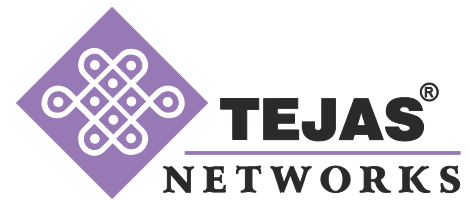


## Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor  
J.P. Software Park, Electronic City Phase 1  
Hosur Road, Bengaluru 560 100, India  
Tel : +91- 80- 4179 4600/700/800  
Fax: +91- 80- 2852 0201



February 14, 2022

The Secretary  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
**NSE Symbol: TEJASNET**

The Secretary  
**BSE Limited**  
P J Towers, Dalal Street, Fort,  
Mumbai – 400 001  
**BSE Scrip Code: 540595**

Dear Sir/Madam,

**Re: Nil Statement on Deviation or Variation of funds raised through Preferential Issue**

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A Nil statement of deviation is enclosed herewith as Annexure A.

This is for your kind information and record.

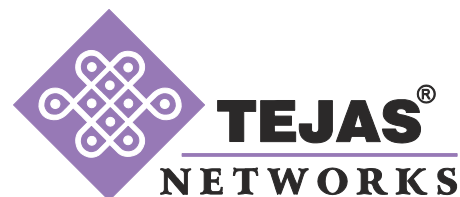
Yours sincerely  
**For Tejas Networks Limited**



**N R Ravikrishnan**  
**General Counsel, Chief Compliance Officer**  
**& Company Secretary**

**Tejas Networks Ltd.**

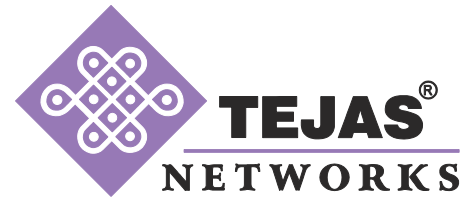
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**Annexure A****Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Tejas Networks Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	September 08, 2021
Amount Raised	Rs. 837.50 crore
Report filed for Quarter ended	December 31, 2021
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	
Original Object	The Company sees a large opportunity in the telecom sector both in Indian and international markets. The Company plans to leverage the opportunity for growth from new cycle of investment in 5G and fiber-based broadband rollouts. The Company will utilize the proceeds raised from the preferential allotment to invest organically and inorganically in the research & development, sales and marketing, working capital requirements, capital expenditure, people and infrastructure and enhance its manufacturing and operational capabilities to cater to this large market opportunity, and for other general corporate purposes.
Modified Object, if any	Not applicable

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Original Allocation	Rs. 837.50 crore
Modified allocation, if any	Not applicable
Funds Utilized	Rs. 13,86,49,889
Amount of Deviation/Variation for the quarter according to applicable object	Not applicable
Remarks if any	No Deviation

For Tejas Networks Limited



**N R Ravikrishnan**  
General Counsel, Chief Compliance Officer  
& Company Secretary