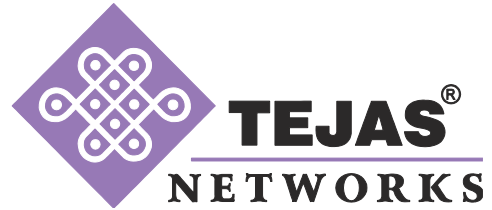


Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor
J.P. Software Park, Electronic City Phase 1
Hosur Road, Bengaluru 560 100, India
Tel : +91- 80- 4179 4600/700/800
Fax: +91- 80- 2852 0201



February 06, 2023

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: TEJASNET

The Secretary
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sirs/ Madam

Re: Conversion of Warrants & Allotment of Equity Shares

Further to our letters dated July 29, 2021 and September 8, 2021 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we hereby inform you that the Board of Directors of Tejas Networks Limited (“Company”) at their meeting held today i.e. February 06, 2023 has issued and allotted 1,55,03,876 equity shares of face value of Rs.10/- each fully paid up to Panatone Finvest Limited consequent to the exercise of 1,55,03,876 Series B Warrants held by Panatone Finvest Limited.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 193.50 per Series B warrant (being an amount equivalent to the 75% of the warrant exercise price of Rs. 258/- per warrant), aggregating to Rs. 3,00,00,00,006/-. These equity shares allotted on exercise of the warrants, shall rank *pari passu* in all respects with the existing equity shares, including dividend, if any.

The shareholding of Panatone Finvest Limited after allotment of equity shares upon exercise of Series B Warrants will be 56.38% of the Equity Share Capital.

In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015. The above information is also being made available on the website of the Company at www.tejasnetworks.com. Kindly take the above information on record and acknowledge.

Thanking you,

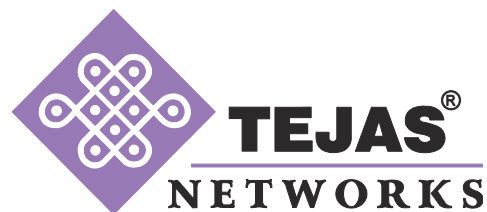
For Tejas Networks Limited

N R Ravikrishnan
General Counsel and Chief Compliance Officer
and Company Secretary

Encl: as above

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Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 - Conversion of Warrants and Allotment of Equity Shares

Particulars	Details
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares issued upon exercise of the Series B warrants outstanding
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Equity shares issued upon exercise of the Series B Warrants which were issued by way of a preferential allotment
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total no. of Securities: 1,55,03,876 Equity shares of Rs. 10/- each fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised.
Names of the investor	Panatone Finvest Limited
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Allotment of 1,55,03,876 Equity shares of face value Rs. 10/- each fully paid up at a premium of INR 248, aggregating to INR 400,00,00,008, at the ratio of 1:1 - One Equity share for every warrant exercised, to a Single Investor (i.e.) Panatone Finvest Limited.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 1,55,03,876 warrants into 1,55,03,876 fully paid up equity shares of Rs. 10/- each

For Tejas Networks Limited

N R Ravikrishnan
General Counsel and Chief Compliance Officer
and Company Secretary