



## PRESS RELEASE

### **Tejas Networks ranked as #1 vendor in India's Optical Aggregation Market**

**Bangalore, October 17, 2017:** Tejas Networks (NSE: TEJASNET / BSE: 540595) today announced that Ovum (Informa), a market-leading data, research and consulting firm focused on helping digital service providers and their technology partners thrive in a connected digital economy, has ranked Tejas as the market leader in India's optical aggregation segment in Q2, 2017 on a rolling four quarter basis.

“Tejas Networks has held the #1 position in India's Optical Aggregation market with a market share of 36%. As of Q2, 2017, Tejas Networks has maintained its leadership position in the India optical market, which was the fastest-growing Optical Networking market in the world, with a strong sequential as well as year-on-year growth. Ovum's Optical Networking market includes three product segments - Aggregation, WDM and Subsea Optoelectronics,” said Don Frey, Principal Analyst, Transport and Routing at Ovum Telecoms Research.

“We are delighted that Tejas Networks is ranked as the #1 vendor in the optical aggregation segment in India- the world's fastest-growing and most-competitive telecom market” said Sanjay Nayak, CEO and MD of Tejas Networks. “We believe that India is at the cusp of a prolonged growth cycle in optical networking, driven by strong usage of mobile data as well as broadband by consumers and businesses. While there is decent fiber capacity in inter-city networks, there is a significant catch-up investment needed in the aggregation and metro segment, since less than 20% of cell towers are currently fiberized. With our strong incumbency, long-standing customer relationships and government's support for Make-in-India, we are well positioned to benefit from this increased demand for optical networking equipment in India,” he added.

#### **About Tejas Networks**

Tejas Networks designs, develops and sells high-performance and cost-competitive networking products to telecommunications service providers, internet service providers, utilities, defence and government entities in over 65 countries. Tejas products utilize a programmable, software-defined hardware architecture with a common software code-base, that delivers seamless upgrades of new features and technology standards. Tejas Networks is ranked among top-10 suppliers in the global optical aggregation segment and has filed over 330 patents.

For more information, visit Tejas Networks at <http://www.tejasnetworks.com>

#### **Safe Harbor Statement**

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the industry in which the Company operates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.*

**For Tejas Networks Limited**

Company Secretary

**Tejas Networks Ltd.**

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