

Tejas Networks Ltd.

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November 09, 2020

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSESymbol: TEJASNET

The Secretary
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sir/Madam,

Re: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018.

Please find enclosed the disclosure on related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 for the period ended September 30, 2020.

We request you to please take the same on record.

Thanking you,

Yours sincerely

For Tejas Networks Limited

N R Ravikrishnan
General Counsel, Chief Compliance Officer
& Company Secretary

Encl: as above

Related party transactions

Description of relationship

Subsidiaries	Tejas Communication Pte Limited, Singapore ('Tejas Singapore')
Step-down subsidiary	Tejas Communications (Nigeria) Limited
Entity where a Director is interested with whom the Company had transaction during the year	Clonect Solutions Private Limited ('Clonect') Darwinbox Digital Solutions Private Limited ('Darwinbox') Cloudsek Information Security Private Limited ('Cloudsek')
Key Management Personnel	
Executive Directors	Sanjay Nayak, CEO and Managing Director Arnob Roy, Chief Operating Officer and Whole Time Director
Non - Executive Directors	
Independent Directors	Balakrishnan V Leela K Ponappa Chandrashekar Bhaskar Bhawe
Non - Independent Director	Gururaj Deshpande

	<u>For Quarter ended</u> <u>September 30, 2020</u>	<u>For six months ended</u> <u>September 30, 2020</u>	<u>For Year ended</u> <u>March 31, 2020</u>
Transactions during the period/year			
<u>Revenue from sale of goods</u>			
Tejas Singapore	0.02	1.47	5.20
<u>Revenue from rendering of services</u>			
Tejas Singapore	0.25	0.54	1.04
<u>Reimbursement of expenses to</u>			
Tejas Singapore	1.93	3.96	8.97
<u>Subscription & Membership expense</u>			
Clonect	0.02	0.03	0.08
<u>Legal & Professional expense</u>			
Darwinbox	0.02	0.04	0.07
Cloudsek	0.03	0.03	-
<u>Corporate Social Responsibility</u>			
Deshpande Foundation	-	-	0.26
Akshaya Patra Foundation	-	-	0.40
ICT Academy	-	-	0.50
<u>Remuneration to Key Management Personnel</u>			
Executive Directors			
Sanjay Nayak			
Short-term employee benefits	0.33	0.67	1.66
Post-employment benefits	0.01	0.01	0.03
Employee share-based payment	0.05	0.11	1.20
Arnob Roy			
Short-term employee benefits	0.24	0.47	1.24
Post-employment benefits	0.00	0.01	0.02
Employee share-based payment	0.05	0.10	0.91
Non - Executive Directors			
<u>Director Sitting Fees</u>			
Balakrishnan V	0.01	0.02	0.04
Leela K Ponappa	0.01	0.02	0.05
Chandrashekar Bhaskar Bhawe	0.01	0.02	0.05

Balances outstanding at the end of the period:

	<u>For period ended</u>	<u>For year ended</u>
	<u>September 30, 2020</u>	<u>March 31, 2020</u>
<u>Trade receivables</u>		
Tejas Singapore	0.18	1.72
<u>Trade payables</u>		
Tejas Singapore	0.64	3.28
<u>Non current investments (unquoted)</u>		
Tejas Singapore	10.87	10.87
<u>Payable to Key Management Personnel</u>		
Sanjay Nayak	0.51	0.38
Arnob Roy	0.40	0.33

All outstanding balances are unsecured.