



Press Release

Scaled execution with profitability marks a strong Q4 24 for Tejas

Q4 24 revenue at Rs. 1,327 crore (YoY 343%), FY 24 revenue at Rs. 2,471 crore (YoY 168%)

Q4 24 Net Profit of Rs. 147 crore and FY 24 Net Profit of Rs. 63 crore

Bengaluru, April 22, 2024: Tejas Networks [BSE: 540595, NSE: TEJASNET] today reported its financial results for the fourth quarter ended March 31, 2024. Tejas Networks designs, develops, manufactures and sells high-performance telecom and networking products, which are used to build high-speed communication networks.

	Amount in Rs. Cr			
	Q4-FY24	Q4-FY23	FY24	FY23
Net Revenue	1,326.9	299.3	2,470.9	921.5
PBT	232.6	(27.0)	100.2	(42.7)
PAT	146.8	(11.5)	63.0	(36.4)

Mr. Anand Athreya, Managing Director and CEO of Tejas Networks said, “Q4-FY24 has been a milestone quarter for the company. With our strong revenue growth, we have achieved the scale in our business that reflects in our profitability in line with the significant investments that we have made during FY24. We not only ramped up BSNL’s 4G/5G RAN shipments, but also completed the delivery of the large volume of IP/MPLS routers for the backhaul network. During Q4, we were granted 22 patents, taking our total patent count to 335.”

Mr. Sumit Dhingra, CFO said, “Our consolidated revenue for Q4-FY24 and FY24 were significantly higher than the corresponding numbers in FY23. During FY24 we have made major investments to ramp up our R&D team and operations which are essential to deliver the growth potential of the company. We completed FY24 with a net profit of Rs. 63 crore, a strong order book of Rs. 8,221 crore.”



About Tejas Networks Limited

Tejas Networks Ltd. designs and manufactures high-performance wireline and wireless networking products for telecommunications service providers, internet service providers, utilities, defence and government entities in over 75 countries. Tejas Networks Ltd. is a part of the Tata Group, with Panatone Finvest Ltd. (a subsidiary of Tata Sons Pvt. Ltd.) being the majority shareholder.

For more information, visit Tejas Networks Ltd. at <http://www.tejasnetworks.com> or contact Investor Relations: ir@india.tejasnetworks.com
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Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the industry in which the Company operates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.