



PRESS RELEASE

Tejas Networks awarded Rs 298 crore optical network contract by Power Grid Corporation of India Limited (PGCIL)

Bengaluru (India), August 01, 2022: Tejas Networks [BSE: 540595, NSE: TEJASNET] today announced that it has been awarded a contract worth Rs 298 crores for the supply, installation, commissioning and support of its state-of-the-art optical networking equipment, for the augmentation of PGCIL's (NSE: POWERGRID) pan-India telecom backbone and access networks. As part of this contract, Tejas will deploy a wide range of its versatile family of products including TJ1600 multi-terabit OTN cross-connects and 100G/200G DWDM systems with advanced Flex-grid ROADM functionality, TJ1400P series of MPLS-TP/Carrier Ethernet switches, along with TejNMS, its universal, multi-technology network management system to create a scalable and high-capacity network for PGCIL.

Mr. Sanjay Nayak, Managing Director and CEO of Tejas Networks said, "We are delighted to be selected by PGCIL for the capacity expansion of their nationwide backbone and access network, which further reinforces our position as a leading trusted telecom equipment provider for the critical infrastructure segment. This win is a strong endorsement of the competitiveness of our end-to-end portfolio of world-class optical networking products for Access, Metro and Backbone networks."

About Tejas Networks Limited

Tejas Networks designs and manufactures high-performance wireline and wireless networking products for telecommunications service providers, internet service providers, utilities, defence and government entities in over 75 countries. Tejas Networks is a part of the Tata Group, with Panatone Finvest Ltd. (a subsidiary of Tata Sons Pvt. Ltd.) being the majority shareholder.

For more information, visit Tejas Networks at <http://www.tejasnetworks.com>
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Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the industry in which the Company operates. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.